

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRB-4520/P1dn
PJK:lmk:jf

February 2, 2006

To: Jim Johnston and Michelle Pink

Please review the cross-reference sections very carefully. I did not receive any response to a number of specific questions I had regarding whether the authority should be subject to various provisions.

Will the authority need an appropriation for the study and report?

Creating an authority seems way beyond what is needed for a study and recommendations on a reinsurance program. A study and recommendations could much more easily and efficiently be done by a council or a committee, and then an authority could be created later, if necessary, to develop and administer any reinsurance program approved on the basis of the council's or committee's recommendations. The same individuals could be members of both the council or committee and the authority's board of directors.

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